ITA Beijing Office

NEWSLETTER

MACROECONOMICS & BANKING AND FINANCE
6-12 July 2026

China's Manufacturing PMI at 50.3 in June
The purchasing managers' index (PMI) for China's manufacturing sector stood at 50.3 in June, up from 50 in May. **(National Bureau of Statistics)**

China's Non-manufacturing PMI at 50.2 in June
The non-manufacturing PMI covering the construction and service sectors came in at 50.2 in June, up from 50.1 in the previous month. **(National Bureau of Statistics)**

Chinese SOEs Report 3.5 pct Profit Growth in First 5 Months
Chinese state-owned enterprises (SOEs) and state-controlled enterprises reported combined profits of nearly 1.73 trillion yuan (about $254 billion) in the first five months of 2026, representing year-on-year growth of 3.5%. **(National Bureau of Statistics)**

China's Service Trade Up 6 Percent In First Five Months
China's trade in services expanded 6% year-on-year in the first five months of 2026. The total value of service imports and exports reached nearly 3.1 trillion yuan (about $455.4 billion) from January to May this year. **(National Bureau of Statistics)**

China's Central Bank To Conduct 1-Trln-Yuan Outright Reverse Repo Operation
The People's Bank of China announced that it conducted a 1-trillion-yuan (about $146.96 billion) outright reverse repo operation on July 6, 2026 to maintain ample liquidity in the banking system. **(People's Bank of China)**

China Disbursed 200 Bln Yuan Special Treasury Bonds for 2026 Equipment Upgrades
China has disbursed all 200 billion yuan (about $29.39 billion) of ultra-long special treasury bonds to support equipment upgrades this year. **(Xinhua)**

China's Central Bank Injected Net 10 Bln Yuan via Open-Market Bond Operations in June
According to the People's Bank of China (PBOC), China injected a net 10 billion yuan (about $1.47 billion) of liquidity through open-market government bond purchases and sales in June 2026 (**People's Bank of China)**