

NEWSLETTER

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China's PPI turned positive for first time in 41 months

China's producer price index (PPI) rose 0.5% year-on-year in March 2026, marking the first increase after 41 consecutive months of deflation since September 2022. **(National Bureau of Statistics)**

China's CPI rose yearly and fell monthly in March

The consumer price index (CPI), a main gauge of inflation, rose 1% year-on-year in March, and fell 0.7% month-on-month. **(National Bureau of Statistics)**

China issued second batch of 62.5 billion yuan ultra-long special treasury bonds to boost consumer trade-in program

China allocated the 2nd. tranche of 62.5 billion yuan (\$8.6 billion) treasury bonds to support consumer goods trade-in schemes, bringing total sales under the program to over 433.2 billion yuan (\$59.6 billion) this year. **(Ministry of Finance)**

China's yuan loans grow 8.6 trln yuan in Q1

China's yuan-denominated loans rose 8.6 trillion yuan (about \$ 1.25 trillion) in the first quarter (Q1) of 2026. At the end of March, outstanding yuan loans stood at 280.51 trillion yuan, up 5.7 percent year on year. **(People's Bank of China)**

China's industrial output up 6.1 pct in Q1

China's value-added industrial output expanded 6.1 percent year on year in the first quarter of 2026, The pace was 1.1 percentage points faster than the fourth quarter of last year. **(National Bureau of Statistics)**

China's fixed-asset investment up 1.7 pct in Q1

China's fixed-asset investment went up 1.7 percent year on year in the first quarter of 2026, reversing the 3.8-percent decline recorded for the whole of last year. **(National Bureau of Statistics)**

China's GDP expands 5 pct in Q1

China's gross domestic product (GDP) grew 5 percent year on year in the first quarter of 2026, 0.5 percentage points faster than that of the fourth quarter of 2025. **(National Bureau of Statistics)**