

## NEWSLETTER

### MACROECONOMICS & BANKING AND FINANCE

11-17 May 2026



#### **China's foreign trade expands 14.2 pct in April**

The total value of China's goods imports and exports reached 4.38 trillion yuan (about \$ 639.4 billion) in April, up 14.2% year on year. **(General Administration of Customs)**

#### **China's April PPI Rose 2.8% YoY, 1.7% MoM on Commodity Surge**

China's producer price index climbed 2.8% year-on-year in April, accelerating sharply from March as global commodity prices drove gains in oil and non-ferrous metal sectors. The PPI rose 1.7% month-on-month. **(National Bureau of Statistics)**

#### **China April CPI Climbed 1.2% YoY, Rebounds 0.3% MoM**

China's consumer price index rose 1.2% year on year in April, quickening from March, while a 0.3% month-on-month rebound was driven by holiday travel demand and rising energy costs. **(National Bureau of Statistics)**

#### **China April PMI Price Indices Stay Elevated**

China's April manufacturing PMI showed the raw materials purchase price index at 63.7% and the ex-factory price index at 55.1%, with both gauges holding at elevated levels, **(National Bureau of Statistics)**

#### **China New Export Orders Index Re-enters Expansion at 50.3%**

China's new export orders index rose to 50.3% in April 2026, gaining 1.2 percentage points month-on-month to move above the 50 threshold for the first time in 23 months. **(National Bureau of Statistics)**

#### **China's manufacturing enterprises continued in expansion in April**

China's PMI readings for large, medium and small enterprises all stayed in expansionary territory. Large enterprises posted a PMI of 50.2, staying above the threshold for five consecutive months. **(National Bureau of Statistics)**

