

NEWSLETTER

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China's fiscal revenue up 3.5 pct in first 4 months 2026

China's fiscal revenue expanded 3.5% year-on-year to 8.34 trillion yuan (about \$1.22 trillion) in the first four months. The pace of growth picked up by 1.1 percentage points compared with the first quarter of 2026. **(Ministry of Finance)**

China's loan prime rates remain unchanged

China's one-year loan prime rate (LPR), a market-based benchmark lending rate, came in at 3% on May 20, the same as the previous month. The over-five-year LPR also unchanged from the previous reading of 3.5%. **(National Interbank Funding Center)**

China to issue RMB green sovereign bonds in Hong Kong

China's Ministry of Finance will issue RMB-denominated green sovereign bonds in the Hong Kong during the week beginning May 25 , The bonds will be issued at a scale of up to 6 billion yuan (about \$877.5 million). **(Ministry of Finance)**

China's forex market operates steadily in April

According to the State Administration of Foreign Exchange, China's foreign exchange settlements by banks totaled \$257.3 billion in April 2026, while sales came in at \$217.2 billion. **(State Administration of Foreign Exchange)**

China's fixed-asset investment down 1.6 pct in first 4 months

China's fixed-asset investment dropped 1.6% year on year in the first four months of 2026, totaled 14.13 trillion yuan (about \$ 2.06 trillion). **(National Bureau of Statistics)**

China's retail sales up 1.9 pct in first four months

China's retail sales of consumer goods expanded 1.9% year on year in the first four months of 2026, reached about 16.49 trillion yuan (about \$2.41 trillion). **(National Bureau of Statistics)**

China's job market generally stable in April

China's job market remained generally stable in April, with the surveyed urban unemployment rate at 5.2%, 0.2 percentage points lower than the previous month. **(National Bureau of Statistics)**