ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

MACROECONOMICS & BANKING AND FINANCE
3 -9 August 2026

China's Tax Revenue Tops 10 Trln Yuan in H1
China's tax revenue rose 4.9% year earlier to more than 10 trillion yuan (about $1.47 trillion) in the first half of 2026, supported by an improving economy and a recovery in factory-gate prices. **(State Council Information Office)**

China's Finance Ministry to Issue 15 Bln Yuan Of Treasury Bonds in HK
China issued this year's fourth batch of renminbi-denominated treasury bonds, 15 billion yuan (about $2.2 billion) in the Hong Kong Special Administrative Region on August 5, 2026. **(Ministry of Finance)**

China Reports 3.8 Pct Rise In ODI in H1
China's outbound direct investment (ODI) across all industries reached 596.42 billion yuan (about $86.53 billion) during the first six months of 2026, representing an increase of 3.8% year on year. **(Ministry of Commerce and the State Administration of Foreign Exchange)**

China's Manufacturing PMI at 49.2 in July
The purchasing managers' index (PMI) for China's manufacturing sector stood at 49.2 in July, down 1.1 percentage points from June. **(National Bureau of Statistics)**

China's Non-Manufacturing PMI Drops to 49 In July
The purchasing managers' index (PMI) for China's non-manufacturing sector came in at 49 in July, down from the previous month's 50.2. **(National Bureau of Statistics)**

China Channels 755-Billion-Yuan Central Budget Investment to Underpin Livelihoods, Growth
China has disbursed all of its 755-billion-yuan ($111.2 billion) central budget investment for this year, with a strong emphasis on livelihoods and disaster relief**. (National Development and Reform Commission)**

China's Central Bank To Conduct 500-Billion-Yuan Outright Reverse Repo Operation
China carried out a 500-billion-yuan (about $73.6 billion) outright reverse repo operation on Aug. 5, 2026 to maintain ample liquidity in the banking system. **(People’s Bank of China)**