

NEWSLETTER
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China's Central Bank Pledges High-Level Financial Opening-up

China will improve policy supply, steadily expand the two-way opening-up of financial markets, optimize cross-border payment services and further facilitate the international use of the renminbi. **(People's Bank of China)**

China to Step Up Proactive Support for Promising SMEs

China will improve mechanisms to support specialized and sophisticated SMEs, and better identify promising start-ups focused on technological innovation and product development. **(Ministry of Industry and Information Technology)**

China's Tax Revenue Growth Broadly in Line with Economic Expansion

The data from the State Taxation Administration showed that China's tax revenue rose 5.9% year on year in the first eight months of 2026. **(State Taxation Administration)**

China's Loan Prime Rates Remain Unchanged

China's one-year loan prime rate (LPR), a market-based benchmark lending rate, stood at 3%, unchanged from the previous month. **(National Interbank Funding Center)**

China's Non-Bank Cross-Border Receipts, Payments Maintain Growth in August

China's cross-border receipts and payments by non-bank entities, including enterprises and individuals, totaled \$1.5 trillion in August, extending a relatively swift growth since the beginning of 2026. **(State Administration of Foreign Exchange)**

China's Forex Reserves Rise to \$3.44 Trillion in August

China's foreign exchange reserves totaled \$3.4383 trillion at the end of August 2026, up \$19.5 billion, or 0.57%, from the end of July. **(State Administration of Foreign Exchange)**

China's Gold Reserves Rose for 22nd Straight Month in August

China's central bank added about 20.2 tonnes of gold to its reserves in August 2026, the largest monthly increase since October 2023, lifting total holdings to 76.73 million fine troy ounces (about 2,387 tonnes). **(People's Bank of China)**