

NEWSLETTER

MACROECONOMICS & BANKING AND FINANCE

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Profits of China's Major Industrial Firms up 17.6 Pct in First Seven Months

The combined profits of China's industrial firms above designated size reached 4.58 trillion yuan (about \$675.5 billion), 17.6% year-on-year increase during the first seven months of 2026. **(National Bureau of Statistics)**

China's Manufacturing PMI at 49.8 In August

The purchasing managers' index (PMI) for China's manufacturing sector stood at 49.8 in August, up 0.6 percentage points from July. **(Xinhua)**

China's Non-Manufacturing PMI at 49 In August

The purchasing managers' index (PMI) for China's non-manufacturing sector came in at 49 in August, unchanged from the July level. **(Xinhua)**

Production and New Orders Index Climbed in August

China's production sub-index and new orders index climbed to 50.4 and 50.6, up 0.5 percentage points and 2.1 percentage points from July. **(National Bureau of Statistics)**

China's Major Industrial Firms Post Double-digit Rise in Profits

From January to July 2026, industrial enterprises with annual main business revenue of at least 20 million yuan (\$2.93 million) saw their total profits rise 17.6% year-on-year to 4.58 trillion yuan (\$673.5 billion). **(National Bureau of Statistics)**

China Unveils Measures to Expand, Upgrade Consumer Goods Consumption

China has unveiled measures to expand and upgrade consumer goods consumption, aiming to bring total retail sales of consumer goods to around 60 trillion yuan (about \$8.85 trillion) by 2030. **(Xinhua)**

China to Tax Foreign Individuals' Dividends from Foreign-Invested Enterprises

China imposed a 20% individual income tax on dividends and bonuses that foreign individuals receive from foreign-invested enterprises starting September 1. **(Ministry of Finance)**