

NEWSLETTER

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Panda Bond Issuance in China has Recorded Rapid Expansion so Far this Year

As of Sept. 17, the issuance of the Chinese currency renminbi-denominated debt securities has surpassed 240 billion yuan (about \$35.6 billion) across 135 issues, up 81% and 65%, respectively, from a year earlier. (Xinhua)

Profits of China's Major Industrial Firms up 15.7 pct in First Eight Months

Profits of China's industrial firms above designated size increased 15.7% year on year, reached 5.27 trillion yuan (about \$786.57 billion) during the first eight months of 2026. (National Bureau of Statistics)

PBOC Injected 139 Billion Yuan via 7-Day Reverse Repos

China's central bank offered overnight reverse repos of up to 1 trillion yuan (about \$ 149.25 billion) daily from Sept. 28 to Oct. 8, after injecting 800 billion yuan (about \$119.4 billion) via MLF on Sept. 24. (People's Bank of China)

China, and U.S. Reached Framework to Ease Tariffs and Set Up Trade Council

According to China's Ministry of Commerce, both sides agreed to establish a bilateral trade council and a "\$30 billion vs. \$30 billion" tariff-cut framework, exempting over 90% of products from all mutually imposed tariffs. (Ministry of Commerce)

China to Tighten Rules on Online Marketing of Financial Products from Sept. 30

The new measures clarify duties of financial institutions and third-party platforms and ban online marketing of private fund products and OTC derivatives to unspecified investors. (China Securities Regulatory Commission)

China's Aggregate Financing Growth Slowed in First Eight Months

Outstanding social financing reached 464.8 trillion yuan at end-August, up 7.2% year on year, while new social financing totaled 23.91 trillion yuan in January–August, 2.64 trillion yuan less than a year earlier. (People's Bank of China)

Eight State Financial Institutions Received 360 Billion Yuan Capital Boost

Eight Chinese state-owned financial institutions announced a combined capital injection of 360 billion yuan (\$53.73 billion), including 300 billion yuan directly from the Ministry of Finance, to strengthen risk resilience. (jrj.sh.gov.cn)