ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

MACROECONOMICS & BANKING AND FINANCE
16 - 22 November 2026



China's Fixed-Asset Investment down 8.1 Pct in First 10 Months
China's fixed-asset investment totaled around 36.48 trillion yuan (about $5.43 trillion in the first 10 months of 2026, dropped 8.1% year on year. **(National Bureau of Statistics)**

China's Retail Sales of Goods, Services up 2.5 Pct in First 10 Months
China's total retail sales of goods and services, a major indicator of the country's consumption strength, increased by 2.5% year on year in the first 10 months of the year. **(National Bureau of Statistics)**

China's Surveyed Urban Unemployment Rate Falls To 5.1 Pct in October
The surveyed urban unemployment rate in China fell to 5.1% in October, 0.1 percentage points lower than that of the previous month. **(National Bureau of Statistics)**

China Wraps Up Offshore Trust Tax Transition, Declared Tax Tops 160 Bln Yuan
China has received individual income tax declarations on offshore trust earnings totaling more than 160 billion yuan (about $23.8 billion) following the end of a 90-day transition period. **(State Taxation Administration)**

China's Central Bank Vows to Step Up Counter-Cyclical Adjustment, Boost Domestic Demand
China's central bank pledged to step up counter-cyclical adjustment, boost domestic demand and improve supply, as part of efforts to promote sustained and higher-quality economic growth. **(People's Bank of China)**

China's Industrial Output up 5.3 Pct in First 10 Months
According to the data released by the National Bureau of Statistics, China's value-added industrial output increased by 5.3% year on year in the first 10 months of 2026. **(National Bureau of Statistics)**

China's Yuan Loans Grow 11.42 Trln Yuan in First 10 Months
China's yuan-denominated loans rose by 11.42 trillion yuan ($1.7 trillion) in the first 10 months of 2026. At the end of October, outstanding yuan loans stood at 283.33 trillion yuan($42.16 trillion), up 4.7% year on year, **(People's Bank of China)**