

Guidelines for Warehousing

1. Selection of Brand/Products

- 1) Participating companies shall submit information of the products in a form provided by MADFLEX
- 2) Brand and products are to be consulted from MADFLEX and determined of the suitability for the Korean market.
- 3) After consideration of various factors including storage date, salability, sales forecast and etc, MADFLEX and the participating company shall discuss and determine the products to be sold and the quantities to be stocked.

2. Start of sales transaction

- 1) Sales of product will start after being stocked in German warehouse. Products shall need to be sent directly to Korean customers after an order has been placed.
- 2) Stocks unavailable in German warehouse cannot be sold to Korean customers.
Products shall needed to be re-stocked to regain sales transaction.

3. Shipment from Italy to German Warehouse

- 1) Shipment of goods from Italy to German warehouse must be carried out directly by the participating companies.
- 2) Cost of shipment from Italy to German warehouse shall be covered by the participating companies.

4. Warehousing Fees

- 1) 34 euros shall be invoiced for the cost of storage and inspection for each stock shipment.
- 2) 34 euros are based on 1 CBM. No additional fee will be charged for storage period extension.

5. Conditions for Packing

1) Pallet packaging is strongly recommended.

Packages shall be in box units.

*If needed, Packaging shall be discussed per brand / product.

