

## NEWSLETTER

### OIL & GAS

24 - 30 October 2025



#### **Domestic natural gas production saw robust growth, while imports continued to decline**

From January–October, apparent natural gas consumption was 354.1 billion cubic meters (+0.7% YoY), slowing due to the warmer-than-usual winter of 2024. Domestic production reached 217.1 billion cubic meters (+6.5% YoY), while liquefied natural gas (LNG) imports fell for 13 straight months, mainly on higher domestic output and import costs. **(CNPC News Center)**

#### **China and Uzbekistan Commence Construction of Underground Gas Storage Facility**

China National Petroleum Corporation (CNPC) and Uzbekistan gas field in the Kasan district of the Kashkadarya region signed a memorandum of understanding (MoU) to invest approximately \$300 million in a 1.5 billion cubic meters underground gas storage at Kolabayr field, boosting supply capacity and ensuring energy stability during peak demand and disruptions. **(Sina Finance)**

#### **Gas storage clusters commence gas production**

Hutubi (China's largest gas storage) supplies exceeding 5 million cubic meters, with a gas injection cycle reaching a record high of 3 billion cubic meters. Liaohe cluster started injection to serve Northeast China and the Beijing-Tianjin-Hebei region. The nationwide peak-shaving capacity is approximately 30 billion cubic meters, the daily output exceeds 20 million cubic meters this winter–spring. **(CNPC News Center)**

#### **The number of shippers of the National Pipeline Group has exceeded 1,000**

Since 2025, PipeChina added 226 shippers (+7% YoY), small and medium ones are more than 10% of throughput. In 5 years, it built more than 18,000 kilometers of pipelines (around 50% of global new mileage), and shippers grew from 5 to 1,009. The unified dispatch cut inter-provincial gas transmission prices 5%, shortened average shipping distance, saving \$1.69 billion yearly in energy costs. **(Xinhua News)**

#### **China's crude oil imports reached 471 million tons in the first ten months of 2025**

According to data from the Customs, from January to October, China's total oil imports are projected to reach 471 million tons (+3.05% year-on-year). The import value is estimated at US\$245.2 billion (+10.2% year-on-year). 42.4% of China's crude oil imports came from the Middle East, and 17.7% came from Russia. Major import sources include Russia, Saudi Arabia, Iraq, Malaysia, and Brazil. **(Hexun Finance)**