

NEWSLETTER

OIL & GAS

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Oil and gas production hits record high up to the end of 14th Five-Year Plan (2021-2025) period

The National Energy Administration data shows 2025 crude oil output is expected to hit a record 215 million tons, and natural gas production 260 billion cubic meters (increasing 35% from 2020). During the period of 2021-2025, there were 10 new 100-million-ton oil fields and 19 new 100-billion-cubic-meter gas fields were added. (**China Petroleum News Center**)

Shale oil output hits 1 million tons at Daqing

Daqing's Gulong shale oilfield, a subsidiary of China National Petroleum Corporation, has exceeded 1 million tons in annual output, with 1.08 million tons expected by year-end. Approved as a national demo zone in 2021 (2,778 sq km) with 158 million tons proven reserves, it has 5 key technologies, 44 patents, and targets 3 million tons by 2030, safeguarding national energy security. (**China Daily**)

Strengthening regional supply capacity to ensure gas supply in core consumption areas

The Jintan salt cavern gas storage facility played a key role in ensuring winter gas supply in the Yangtze River Delta region during the peak winter heating season in December. The daily peak-shaving gas extraction capacity is 18 million cubic meters, the emergency gas extraction capacity is 27 million cubic meters and its storage capacity is projected to reach 1.4 billion cubic meters by 2030. (**Xinhua Net**)

Xinjiang Natural Gas Pipeline Project commences operation

On December 3, the "Ying-San Line" of the Gasification Project of Southern Xinjiang Natural Gas Pipeline Project commenced operation, with a maximum daily gas supply capacity of 7.2 million cubic meters. Together with existing pipelines, it forms a "dual line" system, directly benefiting more than 2 million people and effectively alleviating the gas supply shortage in southern Xinjiang during winter. (**Sina Finance**)

China's first national continental shale oil demo zone logs record annual output over 1.7m tons

In 2025, China's first national continental shale oil demo zone – Xinjiang's Jimsar – logged a record 1.7 million-plus tons of annual output for the first time. Spanning 1,278 square kilometers with over 1 billion tons of resources, its cumulative production hits 5.3 million tons. Since 2020, 472 new wells and 451 fracturing operations have been completed 22 days early, with core indicators leading the industry. (**Sina Finance**)