

NEWSLETTER

OIL & GAS

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China's largest offshore gas field produces 4.5-mln-ton oil equivalent in 2025

CNOOC announced Deep Sea No 1, China's largest offshore gas field, produced over 4.5 million tons of oil equivalent in 2025 (equal to a medium onshore oilfield), completing its 100th crude shipment. Launched in two phases (2021, 2025), its Phase II is China's most challenging deepwater development, with daily production of 15 million cubic meters of natural gas and over 1,600 tons of condensate oil. **(China Daily)**

China energy giant announces record oil, gas extraction off Hainan

CNOOC announced its offshore gas field cluster around Hainan Island achieved over 10 mln metric tons of cumulative oil-gas equivalent output in 2025, a key boost to national energy security and Hainan Free Trade Zone high-quality development. It has optimized mature fields, launched new facilities, aiming to build China's largest offshore clean energy supply base. **(Xinhua News)**

Smart drilling systems from China boost efficiency at Iraqi oilfields

China Oilfield Services' independently developed Xuanji (2014) and Xuanyue systems, deployed in Iraq since 2020, integrate rotary steerable drilling and logging-while-drilling tech. They've drilled 85,000 meters, finished more than 5,000 loggings, boosting Iraqi oilfield efficiency and injecting momentum into China-Iraq energy cooperation. **(China Daily)**

China's first thousand-ton-level gas-to-carbon nanotube production line put into operation

On Jan 4, 2026, China's first 1,000-ton/year natural gas-to-carbon nanotube production line, co-developed by CPECC and two others, went into operation in Jiaxian. Boasting 5 advantages, it outputs 1,000 tons of nanotubes and over 300 tons of hydrogen yearly, breaking technical bottlenecks for high-value natural gas use. **(China Petroleum News Center)**

Changqing Oilfield's second oil plant achieved a record high annual oil and gas production

In 2025, Changqing Oilfield No.2 Production Plant's oil-gas equivalent output hit a record 4.02 million tons. A core unit in Qingyang, it has developed 10 low-permeability oilfields, produced over 88 million tons of crude cumulatively, advanced digital strategies and green transition with 301 photovoltaic (PV) stations. **(China Petroleum News Center)**