

NEWSLETTER

OIL & GAS

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Sinopec Lubricants supplies COSCO Shipping LNG carrier for the first time

Recently, Sinopec Lubricant Co., Unipet Guande and Shanghai COSCO Shipping LNG Investment signed a deal in Shanghai to supply lubricants for 3 new LNG (liquefied natural gas) carriers of the Weiji project (their first cooperation). The first carrier is set to launch in the first quarter of 2027, promoting Sinopec's high-end marine lubricants globally. **(China Petrochemical News)**

Seven LNG "green giants" have been launched and set sail from Wuhu

On November 29, Wuhu Huayu Shipping's "Huayu Ji 02" LNG-powered ship was launched at Hubei Hechuang Heavy Industry. It is one of the first 7 such ships, with 6 more to launch in a week. Each has a 13,800-ton load, 120-meter length, 20-meter width, 40% lower operating costs. The firm invested over 360 million yuan (\$50.7 million) in 15 ships, forming a "Wuhu model". **(China Water Transport Network)**

The West-to-East Gas pipeline adds 2 billion cubic meters of ultra-deep natural gas capacity

Recently, reporters learned from China National Petroleum Corporation (CNPC) that, guided by its 10,000-meter deep drilling technology, the Tarim Oilfield has seen high-yield gas flows from 27 ultra-deep gas wells drilled this year, creating over 2 billion cubic meters of new natural gas production capacity in ultra-deep formations, adding new confidence to ensuring my country's energy security. **(CCTV News)**

Xinjiang Sales Establishes First Gas and CNG Station with Annual Sales Capacity of 70,000 Tons

As of December 18, the Naomohu Industrial Park gas station of Xinjiang Sales' Hami branch has achieved a total oil and gas sales volume exceeding 70,000 tons this year, becoming Xinjiang Sales' first gas and CNG (Compressed natural gas) station with an annual sales capacity of 70,000 tons. Currently, the station's average daily oil and gas sales are stable at 130 tons. **(China Petroleum News Center)**

Sichuan basin's first tight oilfield found with reserves exceeding 20 million tons

On December 19, the first phase of proven geological reserves of over 20 million tons of oil and over 2 billion cubic meters of natural gas in the Shunqing Oilfield, submitted by China National Petroleum Corporation's Southwest Oil & Gas Field Company, successfully passed the review of the Ministry of Natural Resources, marking the birth of the Sichuan Basin's first tight oilfield. **(Sichuan Daily)**