

NEWSLETTER

OIL & GAS
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The Chinese Market Showed a Differentiated Trend of LPG Falling and LNG Rising in June

The price of liquefied petroleum gas (LPG) was 6114.2 yuan/902.9 US dollars) per ton, down 1.7% month-on-month. This is partly related to the recent downward trend of international crude oil prices.

The price of liquefied natural gas (LNG) was 6202.6 yuan/915.9 US dollars) per ton, a month-on-month increase of 1.4%, reflecting the direct cost impact of changes in market supply and demand before the summer gas peak.

Shandong Pipeline Cumulative Gas Transmission Tops 80 billion Cubic Meters

As of May 25, Sinopec Natural Gas Branch Shandong Pipeline Company has transported more than 80 billion cubic meters of natural gas to Shandong since its establishment in 2002, covering 12 cities and 44 districts and counties including Jinan, Zibo, and Qingdao. It can meet the eight-year gas demand of approximately 35 million households in Shandong Province. **(Sinopec News)**

CSSC Begins Construction of World's Largest LNG Carrier for QatarEnergy

On June 9, construction kicked off in Shanghai on the world's largest 271,000-cubic-meter liquefied natural gas (LNG) carrier by Hudong-Zhonghua. Scheduled for delivery in 2028, the 344-meter vessel boosts cargo capacity by 57% and features upgraded eco-friendly and safety technologies. This milestone showcases China's leading strength in high-end shipbuilding. **(China Daily)**

Sinopec Teams up With BYD to Bring Flash Charging to Over 30,000 Gas Stations

On June 3, 2026, Sinopec and BYD signed a deal to build a smart energy ecosystem. Leveraging over 30,000 stations, they will deploy flash charging networks, share resources to cut asset risks and form a three-tier profit structure. The two will also expand cooperation across related industrial chains to boost green energy and transportation transformation. **(Sina Finance)**

LNG Station Opens at Guang-Ao Expressway's Guangqiao Service Area

The liquefied natural gas (LNG) station at Guangqiao Service Area of Guangzhou-Macao Expressway opened on June 3. Renovated from an existing gas station, it has a 60-cubic-meter tank and two dispensers. With 2 battery swap stations and 88 charging piles, the gas fills a gap in the surrounding 50 kilometers and serves over 2,000 LNG trucks monthly. **(Sina Finance)**