

NEWSLETTER

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From January to April, China's industrial natural gas production increased by 2.7% year-on-year

On May 18, National Bureau of Statistics data showed China's April industrial natural gas output above designated size reached 21.9 billion cubic meters, up 1.9% year-on-year, with growth down 1.1 percentage points from March and a daily output of 730 million cubic meters. The January to April total output hit 90 billion cubic meters, rising 2.7% year on year. **(Sina Finance)**

China can better withstand Hormuz energy shocks than other Asian economies

Moody's states that while some of China's energy is still transported via the Strait of Hormuz, its strong fiscal position and diversified energy structure mix contribute to this. Standard Chartered notes Middle Eastern fuels make up 6.5% of China domestic energy use, renewable energy investments are yielding significant returns, and the 1.2 billion barrels of crude oil reserves effectively hedge against supply risks. **(China Daily)**

China's offshore oil exploration and development have entered the ultra-deepwater era

On May 18, 2026, "Deep Sea One" was successfully developed, marking China's entry into the ultra-deepwater era and development and placing it among the leading countries in deep-sea oil and gas development. As China's first 100-billion-cubic-meter deep-water gas field, achieving breakthroughs in several key ultra-deepwater technologies and building a complete technological system. **(CCTV)**

Nation ramps up ultra-deep gas development

On May 13, Sinopec's Ziyang Dongfeng shale gas field in Sichuan was approved by the Ministry of Natural Resources, with proven geological reserves of 235.687 billion cubic meters and a burial depth of 4,500–5,200 meters, making it China's first ultra-deep shale gas field with reserves exceeding 100 billion cubic meters, relying on AI geophysical imaging and independent ultra-deep drilling/fracking technology. **(China Daily)**

The Qingning-Jiangsu coastal pipeline launches with 3 billion cubic meters annual gas capacity

On May 15, the Qingning and Jiangsu Coastal Pipeline Interconnection Project went into operation, adding 3 billion cubic meters of annual gas transmission capacity for the Yangtze River Delta. Qingning Pipeline has transmitted over 6.7 billion cubic meters of gas, and new pipelines will be built under the 15th Five-Year Plan (2026-2030) to boost gas supply security. **(CCTV)**