

NEWSLETTER

OIL & GAS
4 - 10 May 2026



China discovered 225 new large and medium oil and gas fields in the 14th Five-Year Plan period

During the 14th Five-Year Plan period (2021-2025), China discovered 225 new large and medium-sized oil and gas fields. Oil and gas reserves significantly increased compared to the 13th Five-Year Plan period (2016-2020). Crude oil production reached a record high of 216 million tons in 2025, with major breakthroughs achieved in deep-earth and deep-sea exploration. **(China Energy Industry Development Network)**

Kela-2 gas field leads China's single-well gas output

The Kela-2 gas field in Tarim Oilfield has output over 150 billion cubic meters of gas, holding China's highest single-well production record. Tarim Oilfield, where the Kela-2 gas field is located is a main West-East Gas Pipeline source, Tarim has built 19 large-medium gas fields, including Keshen, Bozi, and Dabei, with total gas output over 500 billion cubic meters. **(CCTV Finance)**

Zhuhai launches South China's largest LNG storage and transportation base

On April 21, with the successful pre-cooling, filling, and establishment of a 5-meter liquid level in the last storage tank, the CNOOC Zhuhai LNG Phase II project, located in the Zhuhai Economic and Technological Development Area, commenced full operation, marking the official launch of the largest liquefied natural gas storage and transportation base in South my country. **(Sina Finance)**

Shanxi's natural gas production hit a record high for the same period.

In the first quarter of 2026, Shanxi's natural gas production reached 5.02 billion cubic meters, a year-on-year increase of 15.3%. Shanxi's natural gas resources are estimated at approximately 20 trillion cubic meters, accounting for about 8% of the national total. Shanxi is significantly increasing its supply capacity by promoting the co-extraction of coalbed methane, tight sandstone gas, and shale gas. **(Xinhua News)**

Yantian port's LNG bunkering service capacity further enhanced

On the evening of April 25, two LNG (liquefied natural gas) bunkering vessels successfully bunkered LNG fuel to two container ships under the full safety assurance of the maritime authorities. The dual-berth operation sets a new milestone for Yantian Port's LNG bunkering services, solidifying its international hub port standing in South China. **(Shenzhen News Network)**