

NEWSLETTER

OIL & GAS

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Nation's oil giants ramp up efforts in clean energy

China's three major state-owned oil companies are vigorously developing clean energy. Sinopec has built 150 hydrogen refueling stations and 141,000 charging piles. China National Petroleum Corporation (CNPC)'s investment in new energy in 2025 reached 41.46 billion yuan (\$5.773 billion). National wind and solar power installed capacity increased by 28.1% year-on-year. **(China Daily)**

Nation ramps up ultra-deep gas development

On May 13, Sinopec's Ziyang Dongfeng, China's first large ultra-deep shale gas field in the Sichuan Basin, was approved, with proven reserves of 235.69 billion cubic meters. Buried 4,500-5,200 meters deep in 540-million-year-old shale, it taps tough resources via AI and homegrown tech. This progress boosts China's gas self-sufficiency and energy security amid volatile global markets. **(China Daily)**

Shanxi Jan - Apr gas output up 14% year-on-year hit record

Shanxi produced 6.65 billion cubic meters of unconventional natural gas in the first four months of 2026, a 14% year-on-year increase and a record high. Its predicted total resources stand at 20 trillion cubic meters. The Daji Coalbed Gas Field has a daily output of 11 million cubic meters. Advanced technologies help raise output by over 30% year-on-year. The sector plays a key role in national energy security. **(China Energy News Network)**

The Phase II main structures of Bohai Sea's first 100-billion-cubic-meter gas field are finished

On June 4, the main structures of three platforms for Bozhong 19-6 Gas Field Phase II were fully completed. As Bohai Sea's first 100-billion-cubic-meter gas field, it holds over 200 billion cubic meters of natural gas and 200 million tons of oil reserves. Its test area and Phase I were put into operation in 2020 and 2023. Phase II adopts a full industrial chain model to boost resource efficiency. **(Xinhua News)**

Building 4 LNG carriers to serve energy strategy

COSCO SHIPPING Energy ordered four 175,000-cubic-meter liquefied natural gas (LNG) carriers with Jiangnan Shipyard at a total cost of 6.445 billion yuan (\$951 million). To be delivered in 2029-2030, they will be leased to Shell for seven years with rents of about 5.4 billion yuan (\$797 million). The company has backed 87 LNG vessels by 2025 amid tight shipping capacity. **(China Energy News Network)**