ITALIAN TRADE AGENCY

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NEWSLETTER

OIL & GAS
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Sinopec's Southwest Oil And Gas Field Has Exceeded 20 Million Tons Of Oil And Gas Equivalent
On June 29, China Petroleum and Chemical Corporation (Sinopec)'s Southwest Oil and Gas Field achieved an oil and gas equivalent of 20 million tons (the annual target is 40 million tons). This oil and gas field is a high-yield field in western and central Sichuan and is also the first approved tight oil field and shale oil field in China. The old-well revamps, shale-gas zipper fraction application are also the highlights of this oil field. **(People's Daily)**

Xiong'an New Area Natural Gas Supply Pipeline Officially Launched
Put into operation on June 27, Xiongan's first exclusive natural gas pipeline stretches 5.8 kilometers with two stations and a 3.16-billion-cubic-meter annual capacity, forming dual gas supply with Mengxi Pipeline. It adopted trenchless drilling across flood storage zones, replacing 4.2 million tons of standard coal and cutting 4.62 million tons of carbon dioxide, securing clean energy for Xiongan's green development. **(Sohu)**

Jiangxi's First LNG Floating Bunkering Station Put into Operation
China National Offshore Oil Corporation (CNOOC) Gas Power Group successfully completed its first LNG (liquefied natural gas) floating bunkering operation at the Hukou Area of Jiujiang Port in Jiangxi Province, bunkering LNG for the "Yujiang Qianhang" vessel. This marks the official commissioning of Jiangxi Province's first LNG floating bunkering station, filling a gap in regional river LNG vessel bunkering services. **(CNOOC Gas & Power Group)**

China's First Bonded LNG Tank Container International Transshipment Lands in Yangpu
On July 7, China's first bonded liquefied natural gas (LNG) tank container international transshipment was completed at Yangpu Port. Twenty bonded LNG containers were loaded onto Hong Kong-registered vessel Yongsheng 99 bound for Vietnam. The ship sailed from Vietnam to Guangdong before stopping at Yangpu, marking a breakthrough in Hainan Free Trade Port's cross-border energy logistics. **(CCTV)**

COSCO, Shell, Jiangnan Shipyard Sign 4 LNG Vessels Deal
On June 25, in Shanghai, China Ocean Shipping Company (COSCO) Shipping Energy signed a deal with Shell and Jiangnan Shipyard to build four 175,000 cubic meters liquefied natural gas (LNG) carriers. Adopting eco-friendly cutting-edge technologies, the vessels feature low carbon emissions. The landmark cooperation strengthens COSCO's global LNG fleet and stabilizes worldwide LNG supply chains. **(Sina)**