ITA Beijing Office

NEWSLETTER

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Ensuring Supply, Expanding Business, And Enhancing Profitability
Sinopec's Natural Gas Branch sold 27.8 billion cubic meters of natural gas in H1 2026. It supplied 26 billion cum during the 2025-2026 heating season and is injecting 20 million cubic meters daily into storage for summer peak. New milestones include first gas supply to Xiong'an New Area and liquefied natural gas (LNG) direct supply for aerospace use. **(China Energy Industry Development Network)**

China's First 100-Billion-Cubic-Meter Bohai Gas Field's Phase I Fully Operational
The Bozhong 19-6 gas field, China's Bohai Sea's first 100-billion-cubic-meter field, began full production on August 9, with daily output exceeding 5,200 tons of oil equivalent. It produces 3.5 million cubic meters of gas daily, with cumulative production over 2.8 billion cubic meters. The field, China's largest eastern offshore gas field, supplies the Beijing-Tianjin-Hebei region. **(Sina Finance)**

Coordinated Production-Supply-Storage-Sales Kept China's Gas Market Stable In 2026
China's gas market ran steadily in the first half of 2026 via supply-storage-sales coordination. Output rose 1.6% year-on-year to 133 billion cubic meters (bcm), while imports dropped 3.5% to 57.38 million tons, with liquefied natural gas (LNG) imports down 5.8%. Consumption grew 1.1% to 213 bcm. The 2025 full-year data showed consumption up 1.9% to 262.1 bcm output and 176.5 bcm imports. **(Sohu)**

CNOOC's Mid-Long Term FOB Phase II Project's First Ship "Lvneng Chuan" Named And Delivered
On August 4, the first vessel of my country's largest LNG carrier construction project, the CNOOC Medium- and Long-Term FOB Resource Supporting LNG Carrier Project (Phase II), was named and delivered on Changxing Island, Shanghai. This marks the successful continuation of the FOB Phase II project from Phase I and the start of a new journey. **(China.com)**

LNG Prices Fluctuated
As of August 5, China's liquefied natural gas (LNG) market showed mixed prices, with a national average of 5,430 yuan/ton ($804.7 per ton) and receiving station average of 6,096 yuan/ton ($903.4 per ton). Only 51% of plants operated. Prices rose in Inner Mongolia but fell in Shanxi, Chongqing, and Shandong. High costs and limited demand are expected to keep the market volatile and regionally divided. **(China Energy Industry Development Network)**