

## NEWSLETTER

### OIL & GAS

17 - 23 August 2026



#### China Oil And Gas Production In July 2026

From January to July, crude oil production by China industrial enterprises above designated size reached 127.69 million tons, a year-on-year increase of 0.9%. During the same period, crude oil processing volume by these enterprises was 396.96 million tons, a year-on-year decrease of 6.5%. Natural gas production by these enterprises reached 154.3 billion cubic meters, a year-on-year increase of 1.2%. **(National Bureau of Statistics)**

#### China Formulates 15th Five-Year Plan for Oil and Gas Development

During the period of 2026-2030, China's oil output held at 200 million tons, stabilizing existing fields while boosting offshore and shale output. The total domestic oil and gas supply will reach 440 million tons of oil equivalent. Add 20000 km of long-distance oil and gas pipelines to hit 220000 km by 2030. Natural gas reserves will account for 13% of consumption, and annual LNG receiving terminals will reach 200 million tons. **(Sohu Finance)**

#### Shanghai Port Conducts First Dual-Ship, Dual-Fuel Bunkering Operation at Anchorage

Shanghai Port finished its-first offshore-anchorage dual-vessel dual-green-fuel bunkering at Lühuashan Anchorage from Aug 15-16. One vessel got domestic biomethanol from Jilin-origin cross-regional supply chain; another received liquefied natural gas (LNG). Anchor-based refuelling cuts ships' port-related costs. Authorities adopted remote AIS-aided supervision to secure water safety. **(China News Network)**

#### 15th Five-Year Plan Backs LNG For Trucks And Ships For Green Transport

China's 15th Five-Year (2026-2030) Plan for oil and gas development supports LNG's orderly application in heavy-duty trucks and ships for greener transport. It advances peak-shaving gas power and multi-energy alliances. As the cleanest fossil fuel, natural gas will serve industry, transport and power to underpin China's new-type energy system. **(21st Century Business Herald)**

#### Full Production Begins At Major Bohai Sea gas Field

CNOOC's Bozhong 19-6 gas field, eastern China's largest offshore gas field in central Bohai Sea, has entered full production. It holds proven reserves of over 200 bcm natural gas and 200 million-ton liquid petroleum. Phase-one daily oil-gas equivalent tops 5,200 metric tons. Ten ultra-deep wells were drilled. Cumulative gas output has hit 2.8 bcm. It helps optimize regional energy mix and safeguard national energy security. **(China Daily)**