

NEWSLETTER

OIL & GAS

21 - 27 September 2026



Xinhang, Glencore Singapore Sign Long-Term LNG Purchase and Sale Pact

Recently, Xinhang International Natural Gas Trading Co., Ltd. ("Xinhang"), officially signed a long-term liquefied natural gas (LNG) purchase and sale agreement with Glencore Singapore ("Glencore") in Beijing. According to the agreement, Glencore will supply LNG resources to Xinhang on a CIF (Cost, Insurance, and Freight) basis for a period of 10 years, with the gas source coming from Glencore's global resource pool. **(Sina Finance)**

China Gas, Venture Global Sign 20-Year LNG Purchase and Sale Pact

China Gas' unit Zhongran Hongda signed a 20-year LNG supply agreement with Venture Global's CP2 project: 500,000 tons per year from 2030, 1 million tons total. China Gas long-term LNG pool rises to 3.5 million tons per year. Priced on Henry Hub plus fixed liquefaction fee, FOB basis. CP2 capacity is about 30 million tons per year; deal diversifies supply and strengthens winter security. **(China Energy Industry Development Network)**

Qingning, Jiangsu Coastal Pipelines Interconnect, Start Gas Flow

On Sep 20, 2026, PipeChina linked the Qingning gas pipeline (Huaian station) with Jiangsu Coastal pipeline (Zhucun station): 10 MPa, 30 billion cubic meters per year capacity. It is the third national-main-to provincial-grid node, boosting Yangtze River Delta supply security, winter peak-shaving, north-south gas balancing and "one national network" integration. **(China Energy Industry Development Network)**

ENN Energy Holdings, Trafigura Group Sign Cooperation MoU

On September 15, during the Gastech 2026 Summit in Bangkok, Thailand, ENN Energy and Trafigura Pte Ltd signed a non-binding Memorandum of Understanding to explore cooperation opportunities on a non-exclusive LNG trade and related facility services and intend to cooperate in several areas including LNG facilities and storage and transportation services, and international LNG purchase and sale. **(Sina Finance)**

Sino-Russian Joint Venture on LNG Supply to Establish

On September 15, 2026, in St. Petersburg, Russia, Liaoning Gaosheng New Energy Co., Ltd. and Gazprom LNG Technologies Co., Ltd. officially signed a Sino-Russian joint venture document on a small-scale LNG plant in Amur Oblast of Russia, targeting the Northeast China market. The initial phase capacity will be 60,000 tons per year, with a medium-term plan to increase it to approximately 300,000 tons per year. **(Sohu)**