

NEWSLETTER

OIL & GAS

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The Domestic LNG Market Exhibited Range-Bound Fluctuations in Late September

In late September, China's liquefied natural gas (LNG) prices moved in a narrow range, cost-supported but demand-weak. The ex-factory price was about RMB 6,223 (\$928.8) per ton. Industrial buyers restocked modestly; heating demand had not begun. Factories held prices stable, traders stayed cautious; fluctuations were limited before the seasonal demand shift. **(China Energy Industry Development Network)**

Liancheng Branch Line Project of the West-to-East Gas Pipeline III Launched

The Liancheng Branch of West-to-East Gas Pipeline III launched. It spans approximately 57 kilometers, with two stations, two valve chambers, and 311 million cubic meters annual capacity. Completion ends Liancheng County's reliance on liquefied natural gas (LNG) tanker trucks or liquefied petroleum gas (LPG) supplies, shifting to pipeline gas. **(China Energy Industry Development Network)**

China has Built Over 2,500 Kilometers of New Main Oil and Gas Pipelines this Year

China built over 2,500 km of new trunk oil and gas pipelines this year, bringing the total to 112,900 km across 30 provincial-level regions. The network now follows a "four strategic corridors plus five vertical and five horizontal" layout. Projects include a 143.8 km crude oil pipeline in Jiangsu and county-level branches in Fujian and Guizhou. By 2030, China plans 20,000 km of new long-distance pipelines, reaching 220,000 km. **(CCTV)**

China Successfully Promoted the Establishment of Seven International Standards for Natural Gas

ISO approved seven China-led natural gas standards covering shale gas exploration, carbon footprint accounting, core sampling and hydrate testing. A shale gas test standard boosts efficiency 4 times and accuracy 10 times. The carbon footprint guideline could cut tens of millions of tons of CO₂ equivalent annually. The hydrate standards support exploration of 99 trillion cubic meters of global resources. **(Sina Finance)**

Shanxi's Unconventional Gas Output Hit Record High in First Eight Months

Shanxi's unconventional gas output hit a record high. August production reached 1.68 billion cubic meters, up 7.7% year-on-year. January–August output totaled 13.32 billion cubic meters. The province holds about 20 trillion cubic meters of predicted resources, roughly 8% of China's total, and aims to reach 30 billion cubic meters by the end of the 15th Five-Year Plan (2026-2030). **(Sina Finance)**