

NEWSLETTER

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China's First Deep-Water Oilfield Secondary Project Tops over 2 million Tons

China's first deepwater oilfield redevelopment project has produced over 2 million tons of crude, verified by the 53rd offloading of Asia's first cylindrical FPSO "Hai Kui No.1" on October 3. Operating in 305-meter waters 240 kilometers off Shenzhen, Liuhua has 32 wells and peaks at 3,900 tons daily. A decade of R&D cut water sharply and extended field life 30 years, with 100% oil quality. **(Science and Technology Daily)**

China's Largest Desert Oilfield Oil and Gas Output Exceeds 26 million Tons

China's largest desert oilfield Hade-Fuman has produced over 26 million tons of oil and gas equivalent from below 6,000 m, CNPC said Oct 5. Tarim drilled 485 ultra-deep wells there — 133 each yielding over 100,000 tons. The Zhentan-1 well recovered cores from 8,080 meters, a first for the basin's northwestern margin below 8,000 meters. Tarim's proven reserves exceed 5 billion tons, over half ultra-deep. **(The Beijing News)**

China Builds a Major Gas Pipeline for Saudi Arabia's "East-West" Gas Pipeline

Sinopec's engineering department is constructing the third phase of Saudi Arabia's national natural gas pipeline network, part of its east-west natural gas transmission backbone. The project is divided into two sections, totaling approximately 700 kilometers in length; over 678 kilometers have been welded, exceeding 80% completion, breaking welding records for the largest diameter oil and gas pipeline in Saudi Arabia. **(People's Daily)**

With the Rapid Development of New Energy Sources, is Oil and Gas still Important?

Data shows that in 2025 oil and gas still account for about 27% of China's primary energy consumption and cannot be fully replaced in the short term; import dependence is 70% for crude and 40% for gas. Under the 15th Five-Year Plan, by 2030 China will add 20,000 km of long-distance pipelines, expanding the network past 220,000 km, with gas reserves above 13% of consumption and LNG capacity at 200 million tons a year. **(China Energy Industry Development Network)**

Hainan Ring Pipeline has Transported 35 billion+ Cubic Meters of Gas

Hainan's 899-kilometer island-ring gas network has delivered over 35 billion cubic meters of natural gas, replacing about 46.6 million tons of standard coal and cutting dust by 25.4 million tons and CO₂ by 51.2 million. An O-loop since 2021, it has 14 stations and 42 valve rooms across 14 counties, supplies seven gas-fired plants, and will link to the mainland via the Qiong-Yue pipeline. **(Sina Finance)**