ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

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ENN Gas Sales Reach 29.917 Billion Cubic Meters, Zhoushan Unloading Drops 47.6% year-on-year
ENN Natural Gas reported total gas sales of 29.92 billion cubic meters for Q1-Q3 2026, down 0.9% year-on-year, with retail gas at 19.22 billion cubic meters (up 0.2%) and platform trading gas at 3.64 billion cubic meters (down 7.7%). Zhoushan terminal's unloading volume fell 47.6% to 1.04 million tons due to higher international gas prices reducing LNG imports. **(China Energy Industry Development Network)**

Ethane Output at Northwest China's Tarim Oilfield Exceeds 4m Tons
Cumulative ethane production at the Tarim Oilfield in Northwest China's Xinjiang has exceeded 4 million tons, reaching 4.08 million tons. The oilfield's Lunnan deep-processing project has processed 56 billion cubic meters of natural gas and produced 2.8 million tons of light hydrocarbons and LPG. It also operates a pipeline network exceeding 5,400 kilometers, supplying over 7 bcm of gas annually to southern Xinjiang. **(Global Times)**

China's Largest International Offshore Oil & Gas Engineering Project Starts Construction
China's largest international offshore oil and gas engineering project — the Qatar Bul Hanine oil field redevelopment — has started construction in Shandong. Undertaken by Offshore Oil Engineering Co of China, the contract is valued at approximately $4 billion, covering over 60 offshore facilities, 40 subsea pipelines and cables, and total steel processing exceeding 130,000 tons. **(Global Times)**

CNOOC's CIIE Contract Value Over Nine Years Surpasses $100 Billion
At 9th CIIE, CNOOC signed $13.6 billion with 20 suppliers (crude, gas, deepwater gear, tech); 9-year cumulative of more than $100 billion, 250+ deals with 100+ suppliers. Nine-year oil trade has surpassed 1 billion tons, LNG imports more than 240 million tons. Q1–Q3 output 593.7 million barrels of oil equivalent (+2.7%), 5 finds, 9 projects; shifting to integrated energy + AI. **(Economic Information Daily)**

Xinjiang's Kelamaili Gas Field Tops 1 Billion Cubic Meters Annual Output
2026 Kelamaili (Junggar) gas output exceeded 1 billion cubic meters; 7 new wells added capacity of over 4 million cubic meters, and 400 million m³ new reserves; annual production by year-end is expected to surpass 1.3 billion cubic meters. As a volcanic condensate field, its proven reserves exceed 100 billion cubic meters. China has set a target for 2030 to reach 440 million tons of oil, and the gas self-sufficiency to exceed 50%. **(CCTV)**