

NEWSLETTER

OIL & GAS

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Changqing oilfield sees production across 60 million metric tons

On November 27, CNPC's Changqing Oilfield announced that its annual oil-gas equivalent output topped 60 million tons, maintaining the level for 6 straight years and remaining China's largest oil-gas base. Spanning multiple provinces and regions, it overcomes low-permeability challenges, deploys new energy and secures gas supply in multiple locations. **(China Daily)**

New gas pipeline to benefit southern Xinjiang

On November 30, a 378-kilometer natural gas pipeline from PetroChina's Tarim Oilfield was put into operation in Xinjiang. It runs from Yingmaili in Aksu in the west to Sancha in Kashgar in the east, supplying 7.2 million cubic meters of gas per day, benefiting more than 2 million people of various ethnic groups in 5 counties and cities and alleviating gas shortages. **(China Daily)**

Overall natural gas supply is sufficient to meet peak winter demand

Since November, the natural gas daily has been nearly 700 million cubic meters, with a daily peak-shaving capacity of 1.17 billion cubic meters (23% higher than last year). The national gas storage facilities have a peak-shaving capacity of 30 billion cubic meters, and daily gas extraction this winter and spring is expected to exceed 20 million cubic meters, plus imports supplementing the supply. **(Sina Finance)**

Coal-rock gas becomes a new highlight of natural gas growth

By the end of October 2025, the cumulative proven geological reserves of coal-rock gas in China exceeded 700 billion cubic meters. Production reached 2.7 billion cubic meters in 2024 and is expected to exceed 4 billion cubic meters in 2025. It is projected to reach a production capacity of 30 billion cubic meters by 2035, contributing to energy security and the "dual carbon" goal. **(Xinhua News)**

Southwest Oil and Gas Field achieves high-Quality tight gas production

This year, the Southwest Oil and Gas Field aimed for a "high-quality production increase of 50 billion cubic meters," discovering over 10 high-yield gas wells exceeding one million cubic meters in volume. 470 new wells were put into production (40% increase year-on-year, setting a new record). Annual production is over 1 billion cubic meters higher than last year, setting a new record for the same period. **(China News)**