

NEWSLETTER

OIL & GAS

30 March - 5 April 2026



Two Chinese giant ships successfully passed through the Strait of Hormuz

Two Hong Kong-registered container ships that have been stranded in the Persian Gulf for more than a month successfully passed through the Strait of Hormuz on March 31, marking the first passage of large Chinese ships since the end of February. The two ships departed from near Dubai on the evening of the 30th, sailed into the Gulf of Oman, and are expected to arrive in Port Klang, Malaysia on April 6. **(Shenzhen News Network)**

China's offshore oil company reports record production levels

On March 29, Shanghai started building China's major deep-sea floating scientific research facility. Undertaken by Shanghai Jiao Tong University and to be completed in 2030 with three systems, it can carry 100 tons of equipment, explore 10,000-meter-deep seas and conduct cross-seasonal observations, boosting marine resource development and disaster early warning upon completion. **(China Daily)**

China Petroleum Sichuan sales expand new marine LNG bunkering business

In March 2026, China Petroleum Sichuan Sales bunkered the first liquefied natural gas (LNG) powered vessels "Youyang 8" and "Youyang 9" in Leshan with 20 tons of LNG fuel, launching its marine LNG bunkering business to boost the green transformation of Sichuan's river shipping and green high-quality development of upper Yangtze shipping. **(China Petroleum News)**

Large-scale marine research infrastructure platform start construction in Shanghai

In 2025, CNOOC's oil and gas production reached 777.3 million barrels of oil equivalent, a year-on-year increase of 7%; sales revenue reached 335.7 billion yuan; and costs decreased to US\$27.9 per barrel of oil equivalent, a decrease of 2.2%. Natural gas production increased by 11.6%, and crude oil production increased by 5.8%. **(China Daily)**

ENN Energy's LNG carrier project has started construction at Hudong-Zhonghua Shipbuilding

On March 18, the first 174,000 cubic meter LNG carrier H1898A chartered by ENN Energy Holdings Co., Ltd. commenced construction at Hudong-Zhonghua Shipbuilding Co., Ltd. This vessel is part of a series of 6 ships, based on the "Changheng" series. The remaining ships will commence construction in 2026 and be delivered in 2027-2028, helping ENN to improve its international LNG transportation system. **(Sina Finance)**