EXTRAORDINARY ADMINISTRATION

OF

ILVA S.P.A.

ILVA SERVIZI MARITTIMI S.P.A.

ILVAFORM S.P.A.

TARANTO ENERGIA S.R.L.

SOCOVA S.A.S.

AND

EXTRAORDINARY ADMINISTRATION

OF

ACCIAIERIE D'ITALIA S.P.A.

ADI TUBIFORMA S.R.L.

ADI SERVIZI MARITTIMI S.R.L.

ADI ENERGIA S.R.L.

ADI SOCOVA S.A.S.

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CALL FOR THE EXPRESSION OF INTEREST FOR THE PURCHASE OF THE ASSETS AND BUSINESS ACTIVITIES OF ILVA S.P.A. IN EXTRAORDINARY ADMINISTRATION AND ACCIAIERIE D'ITALIA S.P.A. IN EXTRAORDINARY ADMINISTRATION AND OTHER COMPANIES BELONGING TO THEIR RESPECTIVE GROUPS

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1. Introduction

- 1.1 ILVA S.p.A. ("ILVA") and Acciaierie d'Italia S.p.A. ("ADI" and, together with the ILVA Subsidiaries and the ADI Subsidiaries (as defined below), the "Companies in E.A.") are companies based in Italy operating in the production, processing and commercialization of steel products through, *inter alia*, the operation of industrial plants of national strategic interest pursuant to article 1 of Law Decree no. 207 of 3 December 2012, converted, with amendments, by Law no. 231 of 24 December 2012.
- 1.2 By decree of the Ministry of the Economic Development (Ministero dello Sviluppo Economico) dated 21 January 2015, ILVA was admitted to the extraordinary administration procedure pursuant to Law Decree no. 347 of 23 December 2003, converted with amendments by Law

No. 39 of 18 February 2004 as subsequently amended (the "Law Decree 347/2003"). By judgment of the Court of Milan dated 28 January 2015, published on 30 January 2015, ILVA was declared insolvent.

- 1.3 By decrees of the Ministry of the Economic Development (Ministero dello Sviluppo Economico) dated 20 February 2015 and 17 March 2015, the following companies belonging to ILVA's corporate group were also admitted to the extraordinary administration procedure initiated in connection with ILVA:
 - (i) Ilva Servizi Marittimi S.p.A.;
 - (ii) Ilvaform S.p.A.;
 - (iii) Taranto Energia S.r.l.; and
 - (iv) Socova S.a.s.;

(jointly, the "ILVA Subsidiaries").

By judgments dated 5 March 2015 and 21 April 2015, the ILVA Subsidiaries were declared insolvent.

- 1.4 By decree of the Ministry of Enterprises and Made in Italy (Ministero delle Imprese e del Made in Italy) dated 29 February 2024, Alessandro Danovi, Daniela Savi and Francesco Di Ciommo were appointed as the new extraordinary commissioners of ILVA and the ILVA Subsidiaries (the "Ilva Extraordinary Commissioners"), in replacement of the extraordinary commissioners formerly in office.
- 1.5 By decree of the Ministry of Enterprises and Made in Italy (Ministero delle Imprese e del Made in Italy) dated 20 February 2024, ADI was admitted to the extraordinary administration procedure pursuant to Law Decree no. 347/2003; by the same decree, Giancarlo Quaranta was appointed as ADI's Extraordinary Commissioner. By judgment of the Court of Milan dated 29 February 2024, ADI was declared insolvent.
- 1.6 By decree of the Ministry of Enterprises and Made in Italy (Ministero delle Imprese e del Made in Italy) dated 29 February 2024, in the extraordinary administration procedure of ADI, in addition to Giancarlo Quaranta, Giovanni Fiori and Davide Tabarelli were appointed as Extraordinary Commissioners of ADI (the "ADI Extraordinary Commissioners" and, together with the Ilva Extraordinary Commissioners, the "Extraordinary Commissioners").
- 1.7 By decree of the Ministry of Enterprises and Made in Italy (Ministero delle Imprese e del Made in Italy) dated 1 March 2024, the following companies belonging to ADI's corporate group were also admitted to ADI's extraordinary administration procedure with immediate effect,

in light of the close economic, industrial and financial interdependence existing between ADI and those companies:

- (i) Adi Energia S.r.l.;
- (ii) Adi Servizi Marittimi S.r.l.;
- (iii) Adi Tubiforma S.r.l.; e
- (iv) Adi Socova S.a.s., the registered office of which is located in France and which has been admitted to the extraordinary administration procedure of ADI under Italian law due to the circumstance that the main interests of the company are located in Italy, in accordance with EU Regulation 848/2015 and article 11 of the Business Crisis and Insolvency Code (jointly, the "ADI Subsidiaries" and together with the ILVA Subsidiaries, the "Subsidiaries").
- 1.8 By the same decree, the ADI Extraordinary Commissioners were also appointed as Extraordinary Commissioners of the ADI Subsidiaries. By judgements of the Court of Milan dated 14 March 2024 and 21 March 2024, the ADI Subsidiaries were declared insolvent.
- 1.9 Upon request of the ADI Extraordinary Commissioners, by decree of the Ministry of Enterprises and Made in Italy (Ministero delle Imprese e del Made in Italy) dated 17 April 2024, Acciaierie d'Italia Holding S.p.A. ("ADI Holding"), the company owning 100% of the share capital of ADI and of the ADI Subsidiaries exercising direction and coordination activities over such companies, was also admitted to ADI's extraordinary administration procedure with immediate effect.
- 1.10 By order dated 4 January 2016, the Ministry of Enterprises and Made in Italy (*Ministero delle Imprese e del Made in Italy*), pursuant to articles 54 and subsequent of Legislative Decree no. 270 of 8 July 1999 (the "Legislative Decree 270/99"), approved the program with reference to ILVA and the ILVA Subsidiaries.
- 1.11 Starting from 1 November 2018, ADI and the ADI Subsidiaries manage the activities included in the Business (as defined below) under a framework agreement for the lease of businesses entered into on 28 June 2017, concerning the business units owned by ILVA and the ILVA Subsidiaries, along with the associated executive lease agreements, all expiring on 31 May 2024. Subsequently, prior to the expiry of the aforementioned agreements, on 27 May 2024 the same parties entered into a new framework agreement for the lease of businesses having as object the business units included in the Business and owned by ILVA along with the associated new executive lease agreements (the "Framework Lease Agreement"), all expiring on 31 December 2030, also with a view to regulating the coordinated sale procedure

- of the Business and/or of individual business units included therein and expressly providing that the Framework Lease Agreement shall cease to be effective even before the aforementioned expiry date in the event of completion of the sale of the Business or of any individual business unit owned by ILVA (in the latter case, limited to the transferred business unit).
- 1.12 The Ministry of Enterprises and Made in Italy (*Ministero delle Imprese e del Made in Italy*) focused the industrial strategies for the forthcoming years on the environmental and economic requalification of Italian steel industry, in conjunction with any other involved institutional player and with a view to addressing the needs of the human resources, their trade unions representatives and of the citizens. To such end, the Ministry prioritized the reorganization of the Business in view of its transfer to third parties which may guarantee the achievement of the purposes mentioned under paragraph 2.1 of this call.
- 1.13 The ADI Extraordinary Commissioners are currently carrying out all the activities required for the purposes of the renewal of the Integrated Environmental Authorization (*Autorizzazione Integrata Ambientale AIA*) so as to guarantee the primary needs of protection of the citizens' health.
- 1.14 On 2 July 2024, the ILVA Extraordinary Commissioners submitted to the Ministry of Enterprises and Made in Italy (*Ministero delle Imprese e del Made in Italy*) the amendment to the program pursuant to article 60 of the Legislative Decree 270/99 with reference to ILVA and the ILVA Subsidiaries (the "Ilva Program") which, *inter alia*, provides for the terms and conditions of the sale procedure referred to in this call (the "Call").
- 1.15 On 26 June 2024, the ADI Extraordinary Commissioners submitted to the Ministry of Enterprises and Made in Italy (*Ministero delle Imprese e del Made in Italy*) the program referred to in articles 54 and subsequent of Legislative Decree no. 270/99 with reference to ADI and the ADI Subsidiaries, which, among the other things, provides for the terms and conditions of the sale procedure referred to in this Call (the "**ADI Program**" and, together with the Ilva Program, the "**Program**").
- 1.16 Also in accordance with the provisions of Law Decree no. 191 of 4 December 2015 (the "Law Decree 191/2015") and taking into account the functional interdependence of the assets and businesses owned and/or managed by each of the Companies in E.A., the Extraordinary Commissioners intend to carry out jointly, in compliance with the principles of equal treatment, transparency and non-discrimination pursuant to article 4, paragraph 4-quarter of Law Decree 347/2003, a coordinated sale procedure (the "Sale Procedure") with the view to

transferring the assets and businesses belonging to ILVA and the ILVA Subsidiaries as well as certain specific assets and contractual relationships belonging to ADI and the ADI Subsidiaries which are functional to the operation of the Business and/or the individual Business Units, as defined below (the "**Transaction**").

2. The Sale Procedure

- 2.1 The purpose of the Sale Procedure referred to in this Call is to:
 - (i) develop the steel production in Italy also through synergies with other industries by implementing measures for the protection of the environment aimed, among other things, at reducing CO2 emissions and related quotas in accordance with the national and EU law requirements, also ensuring the rapidity and effectiveness of the measures with regards to the environmental objectives and the discontinuity in the management of the businesses, including under an economic standpoint, also in accordance with the provisions of article 4, paragraph 4-quater of Law Decree 347/2003 concerning the continuity of the plants of national strategic interest and with Legislative Decree no. 191/2015, to the extent compatible;
 - (ii) pursue the decarbonization, in line with the provisions of Italian and EU applicable regulation;
 - (iii) preserve the levels of employment, with the view to significantly reduce the use of social safety net compared to the current scenario, in continuous dialogue with the social partners;
 - (iv) provide for activities and measures of compensation in favor of local communities;
 - (v) preserve the continuity of the businesses owned and/or managed by the Companies in E.A. with the view to pursue the return, in the shortest time possible, to the maximum levels of activity that can be achieved by the Companies in E.A..
- 2.2 The Extraordinary Commissioners intend to pursue the abovementioned objectives preferably through the unitary transfer of all the assets and the legal relationships included in the businesses of the Companies in E.A. as a whole (the "Business"), or, alternatively, should the offers concerning the Business as a whole not be deemed adequate by the Extraordinary Commissioners having regard to the purposes of the Sale Procedure and the applicable regulations, through separate sale and purchase transactions having as object specific business units belonging to the respective Companies in E.A. (the "Business Units").

3. Subjective requisites for the submission of the Expressions of Interest

- 3.1 Expressions of interest in the Transaction (the "Expressions of Interest") with respect to either the Business or to individual Business Units may be submitted by individual enterprises or companies (considered as such according to the law of the State to which they belong) of any nationality as well as aggregations of enterprises or companies (the "Consortium") being able to guarantee the productive continuity of the Business (or of individual Business Units) and the achievement of the objectives referred to in paragraph 2.1 of this Call.
- 3.2 The Extraordinary Commissioners expressly reserve any assessment concerning the admission of the parties having submitted an Expression of Interest to the subsequent phases of the Sale Procedure, in compliance with the purposes referred to under paragraph 2.1 above and with applicable regulations. The Extraordinary Commissioners' assessments under this paragraph will be carried out taking into account, *inter alia*, the subjective conditions and the economic and financial capabilities of the parties having expressed interest, the actual chances of completion of the Transaction, the contents of the relevant expression of interest and any other circumstance deemed appropriate or relevant, including the efficiency of the Sale Procedure, without prejudice to the provisions of paragraph 2.2 above.
- 3.3 Expressions of Interest submitted on behalf of a nominee not identified or by intermediaries or fiduciary companies, or in respect of which the individual enterprise or company or the members of the Consortium are not clearly identifiable will not be taken into consideration.
- 3.4 Parties admitted to the subsequent stages of the Sale Procedure will be allowed, during the same, to set up and/or modify Consortiums according to terms and modalities that will be communicated subsequently in the course of the Sale Procedure, provided that the participation in a Consortium of parties who have not expressed interest pursuant to this Call will be subject to the Extraordinary Commissioners' consent.
- 3.5 The Extraordinary Commissioners reserve the right to carry out any suitable and appropriate assessment to verify the identity of the interested parties as well as the truthfulness of the declarations made and of the documentation submitted and to request any useful and/or necessary document with respect to the declarations made and the documentation submitted.

4. Contents of the Expression of Interest

- 4.1 The Expression of Interest shall include:
 - (a) essential information necessary to fully identify the submitting party (if the submitting party is a company: the company name, registered office, tax code and VAT number, or other identifying data pursuant to the law of the relevant Country of origin; if the submitting party is an individual enterprise: the first name, surname, tax code and VAT number, or other identification data required by the law of the Country of origin), as well as a brief illustration of the business carried out by the same and of the corporate and/or production branches of the same;
 - (b) similar identification data relating to the person exercising ultimate control over the submitting party; control shall be deemed to exist in the circumstances referred to in article 2359, paragraphs 1 and 2, of the Italian Civil Code, or equivalent circumstances in accordance with the legislation of the State of origin of the submitting party;
 - (c) a clear non-binding expression of interest for the purchase of the Business or of one or more Business Units, in the latter case precisely identifying the interested Business Units;
 - (d) a brief description of the strategic and economic reasons underlying the submitting party's interest in the Transaction and the guidelines of the business plan which the submitting party would pursue following the acquisition, considering the objectives of the Sale Procedure as set out in paragraph 2.1 above;
 - (e) a brief description of the economic, industrial and employment features of the investment, including:
 - (i) reference to the environmental plan that the interested party intends to pursue in order to achieve the decarbonization of the plants, in line with the applicable EU regulations;
 - (ii) the express commitment to continue the acquired business activities and to maintain the employment levels which will be identified in the documentation governing the Transaction for at least two years pursuant to article 63, paragraph 2, of the Legislative Decree no. 270/99 (it being understood that the availability to undertake such commitments for a period of time exceeding two years, if any, will constitute a preferential element of evaluation);
 - (iii) the provision of activities and forms of compensation in favor of local communities;

- (iv) a brief analysis of any anti-trust and/or Golden Power authorizations, and/or other authorizations, which would presumably apply to the completion of the Transaction by the interested party, with a preliminary analysis of any criticality in such respect;
- (v) an indication of the sources of financing of the Transaction, with information, if the submitting party plans to make recourse to third-party financing, on the existence of preliminary agreements in this regard, if any;
- (f) a declaration certifying that the interested party is not controlled by, controlling or connected with, pursuant to article 2359 of the Italian Civil Code, nor can otherwise be linked, directly or indirectly, to the person or persons who, prior to 25 July 2012, held managing positions in, or controlled, the companies that own the assets belonging to the Business up to the aforementioned date, pursuant to and for the purposes of article 104-bis, 1-octies, letter d) of the implementing provisions of the Code of Criminal Procedure (*Codice di Procedura Penale*);
- (g) the identification of the advisors which the submitting party intends to engage in the event of admission to the subsequent phases of the Sale Procedure;
- (h) an indication of the contact details of the submitting party for any communication relating to this Call, including a fax or e-mail address.
- 4.2 The following additional documentation shall be submitted together with the Expression of Interest:
 - (a) a copy of this Call, initialized on each page and executed below by the submitting party (if the submitting party is a company, by its legal representative or by a person having the necessary powers to validly bind such submitting party; if the submitting party is a Consortium, by the legal representative or by a person having the necessary powers to validly bind all the members thereof), in sign of full and unconditional acceptance of all the terms and conditions stated therein;
 - (b) if the submitting party is a company, the documentation certifying the authority of the person executing the Expression of Interest, a copy of a historical excerpt from the competent Chamber of Commerce (or other equivalent document) dated no more than 7 (seven) days prior to the date of the Expression of Interest;
 - (c) copy of the financial statements (statutory and/or consolidated) concerning the latest two fiscal years duly approved and, where applicable, certified by the submitting party, as well as any document deemed useful to give evidence of the submitting party's

- capability to guarantee the continuity of the businesses in relation to which the Expression of Interest is submitted, also with reference to the guarantee of adequate employment levels.
- 4.3 The Expression of Interest and all the documentation attached thereto must be drafted in the Italian language. If the Expression of Interest and/or the documents are drafted in a language other than Italian, such Expression of Interest and/or document must be accompanied by an Italian translation, provided that in the event of any inconsistencies between the document in its original language and the relevant Italian translation, the latter will prevail.
- 4.4 If the submitting party is a Consortium, the abovementioned documentation must be provided with respect to each member of the Consortium.

5. Deadlines for the submission of the Expression of Interest

- 5.1 The Expression of Interest shall be submitted, together with the documentation and the declarations provided for in this Call, to the certified e-mail addresses as1.2024milano@pecamministrazionestraordinaria.it and ilva@ilvapec.com, along with the delivery message marked "Progetto Sider Manifestazione di interesse" (Project Sider Expression of Interest) or, alternatively, in a sealed envelope marked "Progetto Sider Manifestazione di interesse" (Project Sider Expression of Interest) and the identification of the submitting party, at the offices of the Notary Greta Feroleto De Maria in Rome, via Giovanni Paisiello n. 24 (from Monday to Friday, from 9.00 to 17.00 Italian time (CET)). The date and time of receipt of the certified e-mail or the certificate of receipt issued by the Notary will certify the day and time of receipt.
- 5.2 Expressions of Interest can be submitted until 23.59 Italian time (CET) of 20 September 2024.

 The Extraordinary Commissioners expressly reserve the right to admit Expressions of Interest received outside the dates and times indicated above, safeguarding the need not to prejudice the timing of the Sale Procedure.

6. Subsequent stages of the Sale Procedure

6.1 Parties who have submitted their Expression of Interest in accordance with the foregoing provisions may be allowed, at the sole discretion of the Extraordinary Commissioners and subject to the authorization of the Ministry of Enterprises and Made in Italy (*Ministero delle Imprese e del Made in Italy*), upon consultation with the Supervisory Committee (*Comitato di*

Sorveglianza), to participate in the subsequent stages of the Sale Procedure, which, in summary, will include:

- (a) the submission to the selected parties of a process letter (hereinafter, the "Process Letter") which will, *inter alia*, set forth:
 - (i) the terms and conditions under which the selected parties may enter a dedicated virtual data room containing the documentation relating to the Business or to the individual Business Units in relation to which the relevant submitting party expressed its interest, which may be examined by the selected parties for the purposes of the due diligence, subject to signing of a confidentiality agreement, the regulation of the data room and, where deemed necessary by the Extraordinary Commissioners, clean team arrangements;
 - (ii) the term within which the draft sale and purchase agreements prepared by the Extraordinary Commissioners will be made available in the data room and an indication of the modalities under which a discussion between the procedure and the selected parties regarding such draft will be established;
 - (iii) the required contents, the terms and the modalities for the submission of binding offers ("**Binding Offers**"), to be submitted indicatively by the end of November 2024, in accordance with the provisions of article 4, paragraph 4-quater of the Law Decree no. 347/2003;
 - (iv) the modalities for the implementation of one or more bidding phases to which all or part of the bidders may be invited;
- (b) evaluation by the Extraordinary Commissioners of the Binding Offers received, as possibly improved as a result of the bidding phases provided that the provision of undertakings aimed at the achievement of the decarbonization objectives in line with applicable national and EU regulation will form an essential feature of the Binding Offers, the lack of which will result in the exclusion of the relevant Binding Offer and selection by same Extraordinary Commissioner of the best Binding Offer based on the criteria set out in the following paragraph 6.2, as further detailed in the Process Letter;
- (c) the launch of an exclusive negotiation phase with the relevant bidder for the implementation of the Transaction;
- (d) signing of the contractual documentation governing the Transaction, on the basis of which any necessary authorization required pursuant to Law Decree no. 347/2003 or other applicable legal provision shall be required to be obtained.

- 6.2 The evaluation of the Binding Offers will be carried out by the Extraordinary Commissioners on the basis, among others, of the following parameters and criteria:
 - (a) the perimeter of the Transaction of interest of the bidder, without prejudice to the provisions of paragraph 2.2;
 - (b) save as provided under paragraph 6.1(b) above, the credibility and feasibility of the proposed environmental plan, as well as its suitability to achieve, *inter alia*, the decarbonization objectives set out in the applicable national and EU legislation;
 - (c) the number of employees that the bidder has offered to keep with respect to the business to which the offer refers, as well as the number of years for which the relevant bidder undertook the employment and business continuity commitments referred to in article 63, paragraph 2, of the Legislative Decree no. 270/99;
 - (d) the provision of measures of compensation in favor of the local communities;
 - (e) the content, width and credibility of the proposed business plan;
 - (f) the offered price, to be indicated in Euro;
 - (g) the reliability of the bidder;
 - (h) the number and magnitude of changes required with respect to the purpose of the Sale Procedure referred to in paragraph 2.1 of this Call and to the draft sale and purchase agreement prepared by the Extraordinary Commissioners and made available in the data room;
 - (i) the degree of certainty of the completion of the Transaction, based on the number of conditions precedent applicable and the relevant chances of fulfilment.

7. Requests for clarifications

7.1 In the event the interested parties need any clarifications and/or information in relation to this Call, they may request such clarifications and/or information by sending a notice in Italian exclusively by e-mail to the following address: projectsider@bcg.com.

8. Additional provisions

8.1 The publication of this Call and the receipt of the Expression of Interest by the Extraordinary Commissioners do not entail any obligation or commitment by the Extraordinary Commissioners to follow up on the Call in favor of the submitting parties nor it entails any right of the submitting parties to make any claim against the Extraordinary Commissioners.

- 8.2 The Extraordinary Commissioners expressly reserve the right, subject to authorization of the Ministry of the Enterprises and Made in Italy (Ministero delle Imprese e del Made in Italy), upon consultation with the Supervisory Committee (Comitato di Sorveglianza), to admit to the subsequent stages of the Sale Procedure and/or to allow the submission of Binding Offers also by parties who have not initially expressed interest (or, in any case, who have not submitted their Expression of Interest within the terms set out in this Call) and by Consortiums formed after the submission of Expressions of Interest, provided that such Binding Offers must be received within the deadline that will be indicated in the Process Letter for the submission of Binding Offers. The Extraordinary Commissioners also reserve the right not to proceed, at any time, with the Call or the Sale Procedure or to suspend, interrupt and/or modify the terms and conditions of the Call or the Sale Procedure, and/or to enter into direct negotiations with one or more parties, without the interested parties being entitled to any claim towards the Extraordinary Commissioners for compensation, indemnity or for any other reason, including in relation to the costs incurred for the submission of the Expression of Interest. Obligations of the Companies in E.A. or of the Extraordinary Commissioners in relation to the Transaction will arise exclusively from the signing of binding sale and purchase agreements.
- 8.3 The advisors of the Extraordinary Commissioners assisting them in the extraordinary administration procedure and/or in connection with this Call undertake no obligation and/or responsibility *vis à vis* the submitting parties who, by signing this Call, declare to waive any claim in relation to the activities carried out by such advisors in favor of the Extraordinary Commissioners.
- 8.4 This Call does not constitute a call for offers nor an offer to the public pursuant to article 1336 of the Italian Civil Code, nor a solicitation of funds from the public pursuant to articles 94 and subsequent of Legislative Decree No. 58 of 24 February 1998.
- 8.5 Each submitting party will bear the costs of its own research and evaluations, including any cost due to its lawyers and advisors, as well as any other costs related to the analysis of the Call, the study and submission of the Expression of Interest and, in general, the participation in the Sale Procedure.
- 8.6 The data of the submitting parties will be processed in accordance with the provisions of Legislative Decree no. 196 of 30 June 2003 (as subsequently amended and supplemented by Legislative Decree no. 101 of 2018) and Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 ("GDPR"). Pursuant to the aforementioned

legislation, the rights and privacy of the applicant parties will be fully protected in the processing of personal data; the purpose of the processing is to verify the eligibility of the submitting parties to submit the Expression of Interest. The data controllers will be, as for Companies in E.A. of the ADI group, the General Manager Mr. Maurizio Saitta and, as for Companies in E.A. of the ILVA group, the Finance Director of ILVA S.p.A. in extraordinary administration, Mr. Ivano Barzago.

- 8.7 The Call and the provisions hereof are governed by Italian law and any dispute relating to the same or in general to the Sale Procedure will be subject to the exclusive jurisdiction of the Court of Milan.
- 8.8 The Call is published on the websites: https://www.gruppoilvainas.it in Italian and English, provided that only the Italian text will have legal effect.

Milan, 25 July 2024

Ilva's Extraordinary Commissioners

Alessandro Danovi		
Francesco Di Ciommo	_	
Daniela Savi	_	

ADI Extraordinary Commissioners

Ing. Giancarlo Ryaranta

Prof. dott. Giovanni Fiori Prof. dott. Davide Tabarelli